MINUTES OF NOVEMBER 4, 2025
FINANCE COMMITTEE MEETING

CALL TO ORDER: Chairperson Dammen called the Finance Committee Meeting to order at 6:02 p.m. (following Special Village Board Meeting)

ROLL CALL: Present: Chair Dammen, Trustees Aarud, Barbour, Beals, Risseeuw and Torkilson. President Peterson arrived a few minutes later. Also present: Administrator Risse, Clerk/Treasurer Franseen, Chief Schultz, DPW Johnson and Library Director Langer.

APPROVAL OF MINUTES: Trustee Torkilson moved to approve Finance minutes from October 28, 2025; Trustee Beals seconded. Motion carried 6-0.

DISCUSSION ONLY ON 2026 BUDGET:
Clerk/Treasurer Franseen handed out new revenue & expenditure pages and capital information on 2026 squad. Changes for first draft are:
Revenue
Page 2 – library will receive $2,276 for hotspots
Page 3 – sale of skid loader$10,000
Sale of Ulrich building $74,000
LGIP tree money - $1,000
LGIP library money - $15,000
Expenditure
Page 2 - assessor's expense $15,300
Page 5 – CFPD $194,184 used allocation from 2025 because we need clarification
Pae 6 – garage utilities $10,000 added for correct amount of $11,000
Page 10 – general government $21,929 (hall carpet, handicap door)

Budget is balanced.

ADJOURNMENT: President Peterson moved to adjourn at 6:36 p.m., Trustee Barbour seconded. Motion carried 7-0.

Respectfully submitted,
Pam Franseen, Clerk/Treasurer