MINUTES OF THE SEPTEMBER 24, 2024 FINANCE COMMITTEE MEETING

CALL TO ORDER: Chair Troha called the Finance Committee Meeting to order at 6:00 p.m.

ROLL CALL: Present: President Peterson, Trustees Aarud, Barbour, Dammen, and Laatz. Trustee Risseeuw arrived at 6:14 pm. Also present: Administrator Risse, Clerk/Treasurer Franseen, Chief Schultz, DPW Johnson, Library Director Langer and Fire District President Wellnitz.

APPROVAL OF MINUTES: President Peterson moved to approve Finance minutes from December 21, 2023; Trustee Dammen seconded. Motion carried 6-0.

DISCUSSION ONLY ON 2024 BUDGET: Franseen handed out new pages for budget notebooks. She explained that she, Administrator Risse and department heads had worked hard to balance the budget; however, Fire District President Wellnitz said he had sent her an "updated" fire district budget (after office had closed) that increased the amount the Village has to pay.

Franseen went over Revenue and Expenditure sections; each department head explaining their section. She also explained Debt Service budget. Roger stated he will be selling the old valve turner for about $5,000. (note: when Franseen looked at budget Wellnitz sent her, there are calculation errors in it)

NEXT MEETING: November 12th at 6pm at Villag Hall.

ADJOURNMENT: President Peterson moved to adjourn at 6:47 p.m., Trustee Laatz seconded. Motion carried 6-0.

Respectfully submitted,
Pam Franseen, Clerk/Treasurer