MINUTES OF THE NOVEMBER 21, 2023 FINANCE COMMITTEE MEETING

CALL TO ORDER: Chair Troha called the Finance Committee Meeting to order at 6:45 p.m.

ROLL CALL: Present: Chair Troha, President Peterson, Trustees Aarud, Barbour, Dammen, Laatz and Risseeuw. Also present: Administrator Risse, Clerk/Treasurer Franseen, Chief Schultz, DPW Johnson and Library Director Langer.

NEW BUSINESS:
Franseen explained with the extra $95.038 payment from the Sewer Utility; revenues are at $2,022,534.
Expenditures changes:
We received actual numbers for liability, vehicle and workers compensation insurance. We were able to decrease these categories as the estimated numbers we received from the insurance company were higher.
We were able to decrease the police department health insurance because the newest officer has declined health insurance coverage.
The Fire District request was lowered.
The bid for garbage & recycling was lower than the company's estimates.
By removing all money for contingency, we have $59,437 for a new squad.
These changes bring the expenditures to $2,022,534.
This budget is balanced.

There was discussion about the Fire District's latest budget removing money for their audit. It is still in the district agreement that an audit is required.

Trustee Laatz moved to recommend this 2024 budget to the Village Board with the Fire District audit still required, President Peterson seconded. Motion carried 7-0.

ADJOURNMENT: Chair Troha moved, Trustee Dammen seconded to adjourn at 6:57 p.m. Motion carried 7-0.

Respectfully submitted,
Pam Franseen, Clerk/Treasurer